



OPTION TO TAX LAND AND BUILDINGS

NOTIFICATION FORM

ATTENTION - COMPLETE THIS FORM ONLY TO NOTIFY YOUR DECISION TO TAX LAND AND/OR BUILDINGS (YOUR OPTION TO TAX). BEFORE YOU COMPLETE THIS FORM, IT IS STRONGLY RECOMMENDED THAT YOU READ VAT NOTICE 742A OR SEEK GUIDANCE FROM THE NATIONAL ADVICE SERVICE (0845 010 9000).

YOUR DETAILS: TAXABLE PERSON (ie opter's details)

Name		
Address		
Telephone		Fax
VAT Number		E-Mail Address:

REPRESENTATIVE'S DETAILS: (if applicable) You will need to provide Customs with evidence that your representative is an authorised signatory

Name		
Address		
Telephone		Fax

DETAILS OF THE LAND AND/OR BUILDING TO BE OPTED. Please attach a list if more than one parcel of Land/Building is to be opted, with effective dates for each.

Building address or for bare land its specific location and/or plan showing its location	
Postcode	
Land Registry Title Number	
Any other reference	
What is the effective date of this Option to tax?	

THE EFFECTIVE DATE SHOULD BE:

- NOT MORE THAN 30 DAYS BEFORE THE DATE OF THIS NOTIFICATION; OR
- THE DATE OF THIS NOTIFICATION; OR
- A DATE IN THE FUTURE

1. SINCE 1 AUGUST 1989 HAVE YOU MADE ANY EXEMPT SUPPLIES OF THE LAND OR BUILDINGS? BY THIS WE MEAN GRANTING A LEASE, LICENCE TO OCCUPY OR A RIGHT OVER LAND.

YES NO

IF **YES**, PRIOR WRITTEN PERMISSION FROM CUSTOMS WILL BE REQUIRED BEFORE YOU CAN OPT TO TAX **UNLESS** YOU MEET THE CONDITIONS FOR AUTOMATIC PERMISSION CONTAINED IN VAT NOTICE 742A.

2. I CONFIRM THAT I MEET THE CONDITIONS FOR AUTOMATIC PERMISSION

YES NO

IF YOU DO NOT MEET THE CONDITIONS FOR AUTOMATIC PERMISSION PLEASE WRITE TO YOUR LOCAL VAT BUSINESS ADVICE CENTRE TO REQUEST PERMISSION.

UNDER CERTAIN CIRCUMSTANCES IT MAY BE POSSIBLE TO REVOKE YOUR OPTION WITHIN 3 MONTHS WITH CUSTOMS PERMISSION, OTHERWISE YOUR OPTION WILL REMAIN IN EFFECT FOR A MINIMUM OF 20 YEARS. YOU SHOULD READ VAT NOTICE 742A FOR MORE INFORMATION.

SIGNATURE

STATUS

DATE OF NOTIFICATION